



May 15, 2024

Company name: Seibu Electric & Machinery Co., Ltd.  
Name of representative: Kouichi Saisyō, President  
(Securities code: 6144, Tokyo Stock Exchange Standard Market, Fukuoka Stock Exchange)  
Inquiries: Toshiya Goto, Managing Director in charge of Administration  
General Manager of Administration Division  
Telephone: +81-92-943-7071

## Notice Regarding Change in Dividend Policy (Introduction of DOE Index)

Seibu Electric & Machinery Co., Ltd. (the “Company”) hereby announces that its Board of Directors has resolved to change the dividend policy as described below at the meeting held as of the date of this document.

### 1. Change in dividend policy

The Company’s basic policy is to maintain stable dividend payments. It believes that dividends should be determined by taking into consideration factors such as the medium- to long-term outlook and financial positions while improving business performance to achieve higher earnings per share.

Based on this policy, the Company continued stable payments of dividends with a target dividend payout ratio of 30% under the Medium-term Management Plan “Challenge 280” up to fiscal 2023.

In light of the formulation of the new Medium-term Management Plan “Seibu Vision 2027” from fiscal 2024 to fiscal 2027 which was announced as of the date of this document, as part of initiatives to implement management that is conscious of cost of capital and stock price, the Company has decided to introduce the DOE (dividend on equity) as a new index to pay dividends with a DOE target of 4.0% in an aim to further enhance returns to shareholders and improve capital efficiency.

### 2. Shareholder benefit program

There are no changes. We will continue the benefit program with the aim of enhancing the attractiveness of investing in the Company’s stock and encouraging more shareholders to hold stock over the medium to long term, while expressing our gratitude for the continuous support from our shareholders.

Overview of the shareholder benefit program	(1) Eligible shareholders	Shareholders who are recorded on the shareholder registry as of the end of March and who hold at least one unit (100 shares) of the Company’s stock
	(2) Details of benefits	The eligible shareholders who hold at least 100 shares will receive a QUO card worth 1,000 yen.
	(3) Time of delivery	We plan to send the card in late June after the conclusion of the Annual General Meeting of Shareholders.

### 3. Time of change

The change will be applied from the fiscal year ending March 31, 2025.

(Reference)

Dividend forecast for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Dividend per share		
	End of 2nd quarter	End of fiscal year	Total
Fiscal year ending March 31, 2025 (forecast)	¥42.00	¥42.00	¥84.00
(Reference) Fiscal year ended March 31, 2024	¥20.00	¥20.00	¥40.00